

## **B.G.O.E.C Treasurers Report 2023**

Total Assets of the Club at year end (31.12.2023) are £35,909, an increase of £1,670 from prior year.

This increase can be broken down into:

- (i) Increase in valuation of the Lazard Multicap UK Income Fund investment of £742. The total valuation of this investment is now £22,581. See comment below.
- (ii) Dividend income from the Lazard Investment of £928

Cash at bank at year end is £13,329 an increase of £928 on prior year. Lazard's Multicap UK Income Fund aims to achieve a yield premium greater than that of the FTSE All Share Index, whilst also delivering capital growth from a portfolio of primarily UK listed securities.

Anna Emery

Treasurer BGOEC